

Finance Committee Teleconference

Minutes

August 16, 2016

Finance Committee Members present: Chair: Ping Miller, Kimlyn Lambert.

NC SILC Staff: Debbie Hippler

Finance Committee Members absent: Kay Miley, Oshana Watkins, Helen Pase, Mark Steele

Meeting was called to order at 2:10pm by Ping Miller, Chair.

The P&E reports, which include the yearly budget, monthly expenditures, year to date expenditures and balances of line items remaining, were reviewed in detail for the month of June and July. Discussion of budget revisions took place to be sure all funds were used within this fiscal year. A budget revision will be done soon to move funds within line items. Budget revisions will be reviewed and approved by the Finance committee by email or at the next Finance Committee meeting depending on time constraints.

Discussion of Part B expenditures by the Centers took place. We did not have a completed updated table of these expenditures. Debbie will complete the table and forward to the members of the finance committee as soon as all the reports are received from the Centers. Discussion was held concerning I & E funds for the upcoming year.

The meeting was adjourned at 2:30pm.

The next finance committee teleconference will be tbd

Respectfully submitted – Debbie Hippler